7/11/78

Introduced by: Bill Reams

Proposed No. 78-495

ORDINANCE NO.

AN ORDINANCE creating King County Road Improvement District No. 70 for the construction and improvement of portions of 236th Avenue NE, NE 200th Street, 244th Avenue NE, NE 180th Street and 236th Place NE.

PREAMBLE:

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1: There is hereby established, pursuant to Chapter 36.88 RCW, a road improvement district in King County to be known and designated as "King County Road Improvement District No. 70" (hereinafter "RID 70"). Said district shall include all the territory lying within the following portions of Township 26 North, Range 6 East, W.M.:

Section 2--W 1/2 of the W 1/2

Section 3--NE 1/4 together with the NE 1/4 of the NW 1/4 together with the E 1/2 of the SE 1/4 of the NW 1/4 together with the E 1/2 of the SE 1/4

Section 10-E 1/2 of the E 1/2 of the NE 1/4 together with the E

1/2 of the NE 1/4 of the NE 1/4 of the SE 1/4 together with the

SW 1/4 of the NE 1/4 of the NE 1/4 together with the NW 1/4 of

the SE 1/4 of the NE 1/4 together with the S 1/2 of the SE 1/4

of the NW 1/4 of the NE 1/4 together with the NE 1/4 of the SW

1/4 of the NE 1/4 together with the W 1/2 of the SW 1/4 of the NE

1/4 north of the Woodinvilee-Duvall Road

Section 11--W 1/2 of the NW 1/4 together with the N 1/2 of the NW 1/4 of the SW 1/4.

Section 2: It is hereby found that the plan for the improvement and the construction in RID 70 is feasible and that the benefits to be derived

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therefrom by the property within said District, together with the amount of any King County road fund participation, exceed the cost and expense of the formation of said District and the contemplated construction or improvement therein.

SECTION 3. Those portions of the following described streets within RID 70 are hereby ordered to be improved by clearing, grubbing, grading, draining, ballasting, paving, and performing such other work as may be necessary to improve a 38-foot wide roadway with a pavement width of 22 feet and two 8-foot gravel shoulders (where applicable, existing road features are to be used to the greatest extent practical):

- (a) 236th Avenue NE between the King County/Snohomish County line and NE 200th Street;
 - (b) NE 200th Street between 236th Avenue NE and 244th Avenue NE;
- (c) 244th Avenue NE between NE 200th Street and a point approximately 2,050 feet south of NE 180th Street;
 - (d) NE 180th Street between 244th Avenue NE and 236th Place NE;
- (e) 236th Place NE from NE 180th Street to the Woodinville-Duvall Road.

Said improvements are sometimes hereafter referred to collectively as the "Project."

SECTION 4: The total costs and expenses of accomplishing the Project are now estimated to be \$828,500. King County shall contribute ten percent of the final total of such costs and expenses and the remaining ninety percent shall be borne by and assessed against the property within the RID 70.

The method of assessment for payment of the final total costs and expenses of accomplishing the Project shall be as follows:

- (a) The cost of the improvement of NE 180th Street and 236th Place
 NE shall be assessed on a pro rata, per acre basis against all property within
 RID 70 (the amount of said assessment is now estimated to be \$88.42 per acre);
- (b) The cost of the construction of 236th Avenue NE, NE 200th Street, and 244th Avenue NE shall be borne on a pro rata, per acre basis against all property within RID 70 (the amount of said assessment is now estimated to be \$88.42 per acre);

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The final amount of the assessment against each parcel of property within RID 70 shall be payable in cash within thirty days of a date to be hereafter set by the Council or, at the election of the owner of the property, in twenty equal, annual and consecutive installments, together with interest on the diminishing principal balance at the rate of eight percent per annum. If any installment is not paid when due, a penalty shall be levied and collected equal to ten percent on the principal amount of such delinquent installment, plus ten percent of all the then accrued and unpaid interest on the principal balance of the assessment. The amount of the final assessment, together with interest and provisions for penalty, shall, upon confirmation of the assessment roll by the Council, become a lien upon each parcel of land within RID 70 at the time said assessment roll is placed in the hands of the King County Comptroller for collection.

SECTION 5. The Director of the Department of Public Works and Transportation is hereby authorized and directed to contract for the construction of the Project. When the Project has been completed and all the costs and expenses are known or can be predicted with reasonable accuracy, said Director is further authorized and directed to prepare and file with the Clerk of the Council a final assessment roll setting forth that portion of the total costs and expenses of accomplishing the Project which are to be assessed against all the property within RID 70 and the amount to be assessed against each parcel therein.

SECTION 6: There is hereby created on the books of the King County Comptroller two funds of the County, to be designated as the "King County Road Improvement District No. 70 Construction Fund" and the "King County Road Improvement District No. 70 Bond Fund," respectively.

All moneys collected by the Comptroller upon any assessment levied on property within RID 70 for the accomplishment of the Project shall be placed in the said Construction Fund during the thirty-day period allowed for payment of such assessment without penalty or interest, and shall be placed in the said Bond Fund thereafter. Moneys in said Funds shall be used for no other purpose than the payment of costs and expenses of accomplishing the Project and the payment of the principal of or interest on warrants drawn

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upon or bonds issued against said Funds.

SECTION 7: The Office of the Comptroller, Accounting Section, is hereby authorized and directed to issue interest-bearing warrants against the King County Road Improvement District No. 70 Construction Fund to pay costs and expenses of accomplishing the Project pending the redemption of said warrants with bonds issued for such purpose. Said warrants shall bear interest at a rate not exceeding six percent per annum, as shall be determined by said Comptroller.

Following confirmation of the assessment roll by the Council and expiration of the thirty-day period for payment of assessments without penalty or interest, the Council will authorize the issuance of bonds sufficient in amount to redeem all the then-outstanding warrants drawn against the RID 70 Construction Fund and to pay all other unpaid costs and expenses of accomplishing the Project.

SECTION 8: "Costs and expenses of accomplishing the Project," as used herein and in any subsequent ordinance relating to RID 70, shall mean those costs and expenses described in RCW 36.88.300, as follows: (1) The cost of all of the construction or improvement authorized in RID 70, including that portion of the construction or improvement within the limits of any street or road intersection, space, or spaces; (2) the estimated costs and expenses of all engineering and surveying necessary to be done by the County Engineer or under his direction or by such other engineer as may be employed by the County Council; (3) the cost of all advertising, mailing, and publishing of all notices; and (4) the cost of legal service and any other expenses incurred by King County for RID 70 or in the formation thereof, or by said District

1	in connection with such construction or improvement and in the financing
2	thereof, including the issuance of bonds.
3	INTRODUCED AND READ for the first time this 5th day of
4	<u>June</u> , 19 78.
5	<u>Qune</u> , 19 78. PASSED this 17th day of Quly, 19 78.
6	KING COUNTY COUNCIL
7	KING COUNTY, WASHINGTON
8	Birme stern
9	Chairman
10	ATTEST:
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12	Destry Mr. Clevens DEPUTY Cherk of the Council
13	0.00
14	APPROVED this day of, 19 6.
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16	King County Executive
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